

**Analysis of Reserves and Provisions 2018/19****Reserves****General Fund Balance**

Change Management Reserve	412,132		(412,132)	0	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,925,456		(1,604,543)	320,913	(2)
Market Walk - Income Equalisation Reserve	300,366	50,000		350,366	
Market Walk - Asset Management	146,970	50,000	(148,000)	48,970	(8)
Market Walk - Project Work funded through Service Charge	119,046	38,600		157,646	(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(10,945)	21,549	
Business Rates Retention - Surplus on levy payment	813,871	200,000	(370,580)	643,291	(3)
Investment Fund - Invest-to-earn Projects	712,000		(300,000)	412,000	
LCC Transition Fund	14,470		(14,470)	0	
Chorley Employment Inclusion Programme	295,390		(295,390)	0	

**Non-Directorate Reserves****Policy & Governance**

Investment Projects	10,630		(10,630)	0	(4)
British Army Civil Engagement Grant	16,902		(5,000)	11,902	

***Communications & Events***

Slippage Items	5,950		(5,950)	0	(5)
Transformation Challenge funding	46,620		(46,620)	0	
Public Service Reform funding	24,500		(24,500)	0	(4)
Transformation Co-ordinator	32,300		(20,000)	12,300	
Digital Access & Inclusion	25,960		(25,960)	0	

***Performance & Partnerships***

Slippage Items	43,230		(43,230)	0	(5)
Elections	90,000		(29,000)	61,000	
GDPR Staffing Reserve	16,140		(16,140)	0	
Boundary Commission Electoral Review	50,000		(19,150)	30,850	

***Legal, Democratic & H.R.***

Slippage Items	50,260		(50,260)	0	(5)
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***Shared Financial Services******Policy & Governance*****Business Development & Growth**

Community Infrastructure Levy (CIL Admin)	134,511		(90,000)	44,511	(6)
Local Development Framework	50,000		(50,000)	0	
Slippage Items	6,510		(6,510)	0	(5)
Primrose Gardens Retirement Living	13,810		(13,810)	0	
Funding for new Project Director post	60,000		(60,000)	0	

***Development & Regeneration***

Retail Grants Programme	114,420		(60,000)	54,420	(4)
Investment Projects	466,290		(466,290)	0	(4)
Digital Office Park	51,080		(51,080)	0	

***Employment Skills & Business Support***

Investment Projects	9,690		(9,690)	0	(4)
Slippage Items	11,560		(11,560)	0	(5)

***Markets & Town Centre***

Asset Maintenance Fund	347,452		(347,452)	0	
Redevelopment Fund - Oak House Site	615,850		(585,850)	30,000	(7)

***Property Services******Business Development & Growth*****Customer & Digital Services**

Single Front Office Apprentices 2016/17 to 2017/18	52,400		(7,900)	44,500	
Council Tax Summons/Liability Order Bad Debts	89,020		(89,020)	0	
Land Charges litigation - legal costs	15,820		(15,820)	0	
Slippage Items	24,000		(24,000)	0	(5)

***Customer Transformation***

	Forecast Balance 01/04/18 £	Other Transfers 2018/19 £	Forecast Use in 2018/19 £	Forecast Balance 31/03/19 £	Notes
<b>General Fund Balance</b>	<b>4,000,000</b>	<b>6,809</b>	<b>0</b>	<b>4,006,809</b>	(1)
Change Management Reserve	412,132		(412,132)	0	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,925,456		(1,604,543)	320,913	(2)
Market Walk - Income Equalisation Reserve	300,366	50,000		350,366	
Market Walk - Asset Management	146,970	50,000	(148,000)	48,970	(8)
Market Walk - Project Work funded through Service Charge	119,046	38,600		157,646	(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(10,945)	21,549	
Business Rates Retention - Surplus on levy payment	813,871	200,000	(370,580)	643,291	(3)
Investment Fund - Invest-to-earn Projects	712,000		(300,000)	412,000	
LCC Transition Fund	14,470		(14,470)	0	
Chorley Employment Inclusion Programme	295,390		(295,390)	0	
<b>Non-Directorate Reserves</b>	<b>4,781,477</b>	<b>338,600</b>	<b>(3,156,060)</b>	<b>1,964,016</b>	
<b><u>Policy &amp; Governance</u></b>					
Investment Projects	10,630		(10,630)	0	(4)
British Army Civil Engagement Grant	16,902		(5,000)	11,902	
<b><i>Communications &amp; Events</i></b>	<b>27,532</b>	<b>0</b>	<b>(15,630)</b>	<b>11,902</b>	
Slippage Items	5,950		(5,950)	0	(5)
Transformation Challenge funding	46,620		(46,620)	0	
Public Service Reform funding	24,500		(24,500)	0	(4)
Transformation Co-ordinator	32,300		(20,000)	12,300	
Digital Access & Inclusion	25,960		(25,960)	0	
<b><i>Performance &amp; Partnerships</i></b>	<b>135,330</b>	<b>0</b>	<b>(123,030)</b>	<b>12,300</b>	
Slippage Items	43,230		(43,230)	0	(5)
Elections	90,000		(29,000)	61,000	
GDPR Staffing Reserve	16,140		(16,140)	0	
Boundary Commission Electoral Review	50,000		(19,150)	30,850	
<b><i>Legal, Democratic &amp; H.R.</i></b>	<b>199,370</b>	<b>0</b>	<b>(107,520)</b>	<b>91,850</b>	
Slippage Items	50,260		(50,260)	0	(5)
<b><i>Shared Financial Services</i></b>	<b>50,260</b>	<b>0</b>	<b>(50,260)</b>	<b>0</b>	
<b><i>Policy &amp; Governance</i></b>	<b>412,492</b>	<b>0</b>	<b>(296,440)</b>	<b>116,052</b>	
<b><u>Business Development &amp; Growth</u></b>					
Community Infrastructure Levy (CIL Admin)	134,511		(90,000)	44,511	(6)
Local Development Framework	50,000		(50,000)	0	
Slippage Items	6,510		(6,510)	0	(5)
Primrose Gardens Retirement Living	13,810		(13,810)	0	
Funding for new Project Director post	60,000		(60,000)	0	
<b><i>Development &amp; Regeneration</i></b>	<b>264,831</b>	<b>0</b>	<b>(220,320)</b>	<b>44,511</b>	
Retail Grants Programme	114,420		(60,000)	54,420	(4)
Investment Projects	466,290		(466,290)	0	(4)
Digital Office Park	51,080		(51,080)	0	
<b><i>Employment Skills &amp; Business Support</i></b>	<b>631,790</b>	<b>0</b>	<b>(577,370)</b>	<b>54,420</b>	
Investment Projects	9,690		(9,690)	0	(4)
Slippage Items	11,560		(11,560)	0	(5)
<b><i>Markets &amp; Town Centre</i></b>	<b>21,250</b>	<b>0</b>	<b>(21,250)</b>	<b>0</b>	
Asset Maintenance Fund	347,452		(347,452)	0	
Redevelopment Fund - Oak House Site	615,850		(585,850)	30,000	(7)
<b><i>Property Services</i></b>	<b>963,302</b>	<b>0</b>	<b>(933,302)</b>	<b>30,000</b>	
<b><i>Business Development &amp; Growth</i></b>	<b>1,881,173</b>	<b>0</b>	<b>(1,752,242)</b>	<b>128,931</b>	
<b><u>Customer &amp; Digital Services</u></b>					
Single Front Office Apprentices 2016/17 to 2017/18	52,400		(7,900)	44,500	
Council Tax Summons/Liability Order Bad Debts	89,020		(89,020)	0	
Land Charges litigation - legal costs	15,820		(15,820)	0	
Slippage Items	24,000		(24,000)	0	(5)
<b><i>Customer Transformation</i></b>	<b>181,240</b>	<b>0</b>	<b>(136,740)</b>	<b>44,500</b>	

**Analysis of Reserves and Provisions 2018/19****Reserves**

Slippage from earlier years  
 Slippage from 2016/17  
 ICT Projects  
 ICT Infrastructure Reserve  
 ICT Infrastructure Reserve (Capital)

***ICT Services***

Maintenance of Grounds  
 Yarrow Meadows Project, Environment Agency grant  
 Garden Waste Subscription Service  
 Streetscene Training

***Waste & Streetscene Services***

Planning Appeal Costs  
 New Burdens Grants - S31 Government Grants

***Planning Services*****Customer & Digital Services****Early Intervention**

Investment Budgets  
 External Funding  
 Home Improvements - Housing Affordable Warmth Grant  
 Home Improvements - Handyperson Scheme  
 Home Improvements - Disabled Facility Contribution  
 Buckshaw Youth Development Grants

***Health and Wellbeing***

Investment Budgets

***Regulatory Services***

Neighbourhood Working (pump priming)  
 Investment Budgets  
 Dog Fouling Campaign

***Neighbourhoods***

New Burdens Grant - Homelessness Reduction  
 Slippage Items

***Housing Options and Support*****Early Intervention****Directorate Reserves****Earmarked Reserves****Total Reserves - General and Earmarked****Provisions**

Insurance Provision - Potential MMI clawback

**Total Provisions****Notes**

	Forecast Balance 01/04/18 £	Other Transfers 2018/19 £	Forecast Use in 2018/19 £	Forecast Balance 31/03/19 £	Notes
	46,860			46,860	
	30,000			30,000	(5)
	108,190			108,190	
	155,170		(155,170)	0	
	0			0	
	340,220	0	(155,170)	185,050	
	14,367	10,000	(20,000)	4,367	
	10,000		(10,000)	0	
	57,130		(57,130)	0	
	43,100		(43,100)	0	
	124,597	10,000	(130,230)	4,367	
	35,733		(30,000)	5,733	
	35,485		(35,485)	0	
	71,218	0	(65,485)	5,733	
	717,275	10,000	(487,625)	239,650	
	45,690		(45,690)	0	(4)
	23,390			23,390	
	45,926			45,926	
	41,390		(41,390)	0	
	33,990		(24,660)	9,330	
	1,367			1,367	
	191,753	0	(111,740)	80,013	
	45,540		(45,540)	0	(4)
	45,540	0	(45,540)	0	
	63,090			63,090	
	198,410		(198,410)	0	(4)
	5,300			5,300	
	266,800	0	(198,410)	68,390	
	19,940		(19,940)	0	
	5,600		(5,600)	0	(5)
	25,540	0	(25,540)	0	
	529,633	0	(381,230)	148,403	
	3,540,572	10,000	(2,917,537)	633,035	
	8,322,049	348,600	(6,073,597)	2,597,052	
	12,322,049	355,409	(6,073,597)	6,603,861	
	14,333		(14,333)	0	
	14,333	0	(14,333)	0	

(1) Forecast Outturn as at 31 March 2019.

(2) Capital Financing - Forecast includes £956k for Market Walk Extension, £105k Recreation Strategy, £140k Astley and £128k Asset Improvements

(3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year

(4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in Appendix 2

(5) Slippage of £177,110 (£72,320 from 2016/17 plus £104,790 from 2017/18)

(6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.

(7) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to fund Market Walk Extension Public Realm

(8) £24k upgrading of covered market lighting & £124k works to Flat Iron car park.